



HISTORY OF PRESIDENTIAL TOWERS

- 1985** Presidential Towers opens and is the largest apartment complex in Chicago.
- 1995** Pritzker family takes control of the property with a \$14-million investment in a restructuring that requires 7% of the apartments to be set aside for low- to moderate-income renters.
- 2001** Pritzkers refinance Presidential Towers with a \$133-million loan, ending federal financial involvement in the property.
- 2006** CB Richard Ellis starts soliciting bids for Presidential Towers.
- 2007** Waterton Associates, in joint venture with the California State Teachers' Retirement System, buys Presidential Towers for an estimated \$475-million, the largest real estate deal in Chicago's history.
- 2009** Major redevelopment work begins on retail space and common areas in Presidential Towers.
- 2009** Presidential Towers announces its donation of a fully furnished two-bedroom apartment to the University of Illinois Medical Center allowing patients and their families to stay for free while undergoing care at the medical center.
- 2009** Presidential Towers begins the process to become LEED certified.
- 2009** In conjunction with the American Lung Association, Presidential Towers hosts its first Fight for Air Climb fundraiser, the tallest climb of its kind in the United States.
- 2010** Yolk restaurant and Fitness Formula are scheduled to open in the Fall in the newly refurbished three-story glass atrium.

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